

New Mexico Taxation and Revenue Department  
Special Tax Programs and Services



## ALTERNATIVE FUELS EXCISE TAX INSTRUCTIONS

**WHO MUST FILE:** Registered distributors who dispense liquefied petroleum gas, compressed natural gas, liquefied natural gas or A-55 into the storage tank of a motor vehicle. The imposition of tax occurs when the fuel is distributed into the storage tank.

**WHEN TO FILE:** Reports and remittance are due on the 25th day of the month following the end of each calendar quarter.

### LINE INSTRUCTIONS

- 1) Total gallons of alternative fuel sold.
- 2) Allowable exemptions. Exemptions for this act are sales to the US government, state government, Indian nation, tribe or pueblo, agencies and instrumentalities for their exclusive use.
- 3) Allowable deductions. Deductions for this act are alternative fuel sold to alternative fuel permit holders.
- 4) Total gallons sold, less allowable exemptions and deductions.
- 5) \$.12 per taxable gallon
- 6) Add penalty if you file late and owe tax, or you do not pay the tax on or before the date the return is due. Calculate penalty by multiplying the unpaid amount on line 5 by 2%, then by the number of months or partial months the payment is late, not to exceed 20% of the tax due, or a minimum of \$5.00, whichever is greater. THE MINIMUM \$5.00 PENALTY IS IMPOSED FOR FAILURE TO FILE A TIMELY REPORT, EVEN IF NO TAX IS DUE.
- 7) Interest accrues daily on the unpaid principal of tax due. Effective January 1, 2008, the interest rate charged on outstanding tax debt is reduced from 15% per year to the annual rate established each quarter by the IRS and can change on a quarterly basis. For taxes owed, interest will be charged at the 15% annual rate up to December 31, 2007, which equals a daily interest rate of .041%. Beginning January 1, 2008, interest will be computed on a daily basis at the rate established for individual income tax purposes by the U.S. Internal Revenue Code (IRC). The IRC rate for each quarter is announced by the Internal Revenue Service in the last month of the previous quarter. The annual and daily interest rates are posted on the Department's web page at [www.tax.newmexico.gov](http://www.tax.newmexico.gov).
- 8) Add lines 5, 6 and 7. Make check or money order payable to NM Taxation & Revenue Department. Indicate alternative fuels on your check.

Upon completion of the form, sign, date and enter your phone number and E-mail address on return. Retain a copy of this return for your records and for audit verification.

**Detach and return to:** NM Taxation and Revenue Department  
Special Tax Programs and Services  
P.O. Box 25123  
Santa Fe, NM 87504-5123

## NEW MEXICO ALTERNATIVE FUELS EXCISE TAX RETURN

**Mail to:** NM Taxation and Revenue Department, Special Tax Programs and Services, P.O. Box 25123, Santa Fe, NM 87504-5123

Please check one: ☐ Original Return ☐ Amended Return

			LPG	CNG	LNG	A-55
CRS ID #	Report for Quarter	<b>GALLONS SOLD</b> ..... 1)				
Business Name		<b>TOTAL EXEMPTIONS</b> ... 2)				
		<b>TOTAL DEDUCTIONS</b> ... 3)				
		<b>TAXABLE GALLONS</b> .... 4)				
Mailing Address		<b>TAX RATE</b> .....	\$ .12 per gallon			
City		<b>TAX DUE</b> ..... 5)	\$			
State		<b>PENALTY</b> ..... 6)	\$			
ZIP Code		<b>INTEREST</b> ..... 7)	\$			
		<b>TOTAL DUE</b>	\$			
		<b>(LINES 5,6,7)</b> ..... 8)				

To the best of my knowledge, this report is complete and correct.

Signature \_\_\_\_\_ Date \_\_\_\_\_ Phone \_\_\_\_\_ E-mail address \_\_\_\_\_